



**QBE Insurance (Thailand) Public Company Limited**

Por Phor Wor. 1

**As of 31 December 2016**

**Financial Position and Operating Results**

Unit : Million Baht

Description	1st Quarter		2nd Quarter		3rd Quarter	
	2016	2015	2016	2015	2016	2015
Assets	2,283	2,635	2,426	2,417	2,565	2,235
Liabilities	1,752	2,161	1,939	1,942	1,970	1,774
Shareholders' equity	531	474	487	475	595	461
Capital fund	382	336	324	337	408	313
Capital fund required by regulation	228	215	270	221	246	222
Capital fund / Capital fund required by regulation (%)	167	156	120	152	166	141
Income	168	198	327	382	498	561
Expense	165	174	375	357	589	550
Net Profit (Loss)	3	24	(48)	25	(91)	11
Cash flow proceed (used) from operating activities	39	43	60	(59)	(82)	(67)
Cash flow proceed (used) from investing activities	(1)	(54)	-	66	-	58
Cash flow proceed (used) from financing activities	-	-	-	-	140	-
Net cash flow increase (decrease)	38	(11)	59	7	57	(9)

Note : 1. The regulation prescribes ratio of capital fund per capital fund required by regulation must not be less than 100%

2. Capital fund is admitted capital fund as per the Notification of appraisal of company assets and liabilities, which is outside the auditor's certification
3. Capital fund and Capital fund required by regulation of the 1<sup>st</sup> – 3<sup>rd</sup> quarter of 2013 and the 1<sup>st</sup> quarter of 2014 are based on RBC report, which reflects flood relief measure, Capital fund and Capital fund required by regulation since 2<sup>nd</sup> quarter of 2014 onwards are based on RBC report
4. The 2<sup>nd</sup> quarter results is the year to six months and the 3<sup>rd</sup> quarter results is the year to nine months
5. Cash flow from each activity is prepared on direct method or indirect method

Unit : Million Baht

Description	As of 31 December	
	2016	2015
Assets	2,551	2,285
Liabilities	1,962	1,757
Shareholders' equity	589	528
Capital fund	425	384
Capital fund required by regulation	253	219
Capital fund / Capital fund required by regulation (%)	168	175
Income	695	784
Expense	790	777
Net Profit (Loss)	(95)	7
Cash flow proceed (used) from operating activities	(100)	(122)
Cash flow proceed (used) from investing activities	-	(6)
Cash flow proceed (used) from financing activities	140	71
Net cash flow increase (decrease)	40	(57)

Note : 1. The regulation prescribes ratio of capital fund per capital fund required by regulation must not be less than 100%

2. Capital fund is admitted capital fund as per the Notification of appraisal of company assets and liabilities, which is outside the auditor's certification
3. Capital fund and Capital fund required by regulation are based on RBC report, which reflects flood relief measures

**Core Financial Ratio (%)**

Ratio	Standard	2016	2015
Liquidity	>=100%	315%	315%

Note : Liquidity ratio calculated by liquid assets divided by loss reserve and outstanding claims, including outstanding loss adjustment expenses from direct insurance.

**Underwriting Portfolio classified by Insurance types for the year 2016**

Unit : Million Baht

Description	Fire	Marine and Transportation		Motor vehicle		Miscellaneous						Total
		Hull	Cargo	Compulsory	Voluntary	Property	Liabilities	Engineering	Accident	Health	Others	
Premium from direct insurance	30	140	31	4	74	253	172	28	10	-	230	972
Proportion of Premium (%)	3.09	14.40	3.19	0.41	7.61	26.03	17.70	2.88	1.03	-	23.66	100

Note Information is obtained from OIC Annual Return.

I, Shane Michael Schneider and Jarurak Thanachart, certified true and correct of this financial position and operating results for total 2 pages

  
 (Shane Michael Schneider)  
 Director



  
 (Jarurak Thanachart)  
 Director